

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2018

	Notes	Individual Quarter		Cumulative Period	
		Current year	Preceding year	Current year	Preceding year
		quarter	quarter	to date	to date
		31/03/2018	31/3/2017	31/03/2018	31/03/2017
		RM'000	RM'000	RM'000	RM'000
		Unaudited	Unaudited	Unaudited	Unaudited
Revenue	A8	18,330	18,659	18,330	18,659
Cost of Sales		(14,768)	(14,947)	(14,768)	(14,947)
Gross Profit		3,562	3,712	3,562	3,712
Other income		358	685	358	685
Administration and general expenses		(2,998)	(3,207)	(2,998)	(3,207)
Selling and distribution expenses		(1,588)	(1,806)	(1,588)	(1,806)
Finance expenses		(127)	(117)	(127)	(117)
Share of loss of a joint venture (net of tax)		(1)	(1)	(1)	(1)
<b>Loss before tax</b>	A8	(794)	(734)	(794)	(734)
Tax Expenses	B5	9	(31)	9	(31)
<b>Loss for the period</b>	B11	(785)	(765)	(785)	(765)
Other Comprehensive Income		(2)	3	(2)	3
<b>Total Comprehensive expense for the period</b>		(787)	(762)	(787)	(762)
Loss attributable to:					
Owners of the parent		(785)	(765)	(785)	(765)
Non-controlling Interest		-	-	-	-
		(785)	(765)	(785)	(765)
Total Comprehensive expense attributable to:					
Owners of the parent		(787)	(762)	(787)	(762)
Non-controlling Interest		-	-	-	-
		(787)	(762)	(787)	(762)
Loss per share attributable to owners of the parent	B10				
- Basic (sen)		(1.44)	(1.41)	(1.44)	(1.41)
- Diluted (sen)		N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2017.

**MILUX CORPORATION BERHAD (313619-W)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2018**

	<b>UNAUDITED AS AT 31 Mar 2018 RM'000</b>	<b>AUDITED AS AT 31 Dec 2017 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	7,810	7,564
Investment Properties	345	348
Investment in a joint venture	242	243
Other Investments	48	49
Goodwill on consolidation	222	222
	<u>8,667</u>	<u>8,426</u>
<b>Current Assets</b>		
Inventories	20,693	22,912
Trade and Other Receivables	B12 18,358	22,225
Fixed deposits with licensed banks	3,329	3,288
Cash & Bank Balances	6,704	3,914
	<u>49,084</u>	<u>52,339</u>
<b>TOTAL ASSETS</b>	<b>57,751</b>	<b>60,765</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	54,411	54,411
Reserves	(10,867)	(9,860)
Total equity attributable to the owners of the parent	<u>43,544</u>	<u>44,551</u>
Non-controlling Interest	-	-
Total Equity	<u>43,544</u>	<u>44,551</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	106	122
Long-term borrowings	B7 897	978
	<u>1,003</u>	<u>1,100</u>
<b>Current Liabilities</b>		
Trade and Other Payables	7,340	8,828
Bank Borrowings	B7 5,798	6,172
Taxation	66	114
	<u>13,204</u>	<u>15,114</u>
Total Liabilities	<u>14,207</u>	<u>16,214</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>57,751</b>	<b>60,765</b>
<b>Net Assets Per Share attributable to owners of the parent (RM)</b>		
	0.80	0.82

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for the year ended 31 December 2017.

**MILUX CORPORATION BERHAD (313619-W)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2018**

	<-----Attributable to owners of the parent----->					<----- Non-Distributable ----->		
	Share Capital	Share Premium	Revaluation Reserve	Fair Value Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Unaudited</b>								
<b><u>3-months ended 31 March 2017</u></b>								
At 31 December 2016/								
1 January 2017	54,411	1,173	-	2	(10,200)	45,386	-	45,386
Loss after taxation	-	-	-	-	(765)	(765)	-	(765)
Other comprehensive income	-	-	-	3	-	3	-	3
Total comprehensive loss	-	-	-	3	(765)	(762)	-	(762)
As at 31 March 2017	54,411	1,173	-	5	(10,965)	44,624	-	44,624
<b>Unaudited</b>								
<b><u>3-months ended 31 March 2018</u></b>								
At 31 December 2017/								
1 January 2018	54,411	1,173	-	6	(11,039)	44,551	-	44,551
Loss after taxation	-	-	-	-	(784)	(784)	-	(784)
On application of MFRS 9	-	-	-	-	(221)	(221)	-	(221)
Other comprehensive income	-	-	-	(2)	-	(2)	-	(2)
Total comprehensive income/ (loss) for the period	-	-	-	(2)	(1,005)	(1,007)	-	(1,007)
As at 31 March 2018	54,411	1,173	-	4	(12,044)	43,544	-	43,544

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2017.

## MILUX CORPORATION BERHAD (313619-W)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2018

	3 months ended 31/3/2018	3 months ended 31/3/2017
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit/(loss) before income tax	(794)	(734)
Adjustments for :-		
Depreciation	327	316
Property, plant & equipment written off	1	-
(Gain)/loss on disposal of property, plant and equipment	-	(64)
Impairment loss on receivables	180	153
Provision for warranty cost	59	46
Share of loss in joint venture	1	1
Unrealised loss/(gain) on forex	(116)	397
Reversal of Impairment loss on trade receivables no longer required	(95)	(173)
Interest expenses	127	117
Interest income	(26)	(31)
Operating Profit Before Working Capital Changes	(336)	28
Changes in working capital		
Inventories	2,219	(91)
Receivables	3,639	1,675
Payables	(1,402)	(1,981)
Cash Generated From Operations	4,120	(369)
Interest paid	(58)	(50)
Tax refunded	-	14
Tax paid	(133)	449
Warranty paid	(30)	(20)
<b>Net cash from operating activities</b>	<b>3,899</b>	<b>24</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	26	31
Net (placement)/withdrawal of Fixed Deposits	(41)	(50)
Proceeds from disposal of property, plant & equipment	-	93
Purchase of property, plant and equipment	(570)	(500)
<b>Net cash (used in)/from investing activities</b>	<b>(585)</b>	<b>(426)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Interest paid	(69)	(67)
Net proceeds/(repayment) of Bank borrowings	271	305
Net proceeds/(repayment) of hire purchase facilities	(81)	335
<b>Net cash from/(used in) financing activities</b>	<b>121</b>	<b>573</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,435</b>	<b>171</b>
Effect of exchange rate fluctuations on cash held		
CASH AND CASH EQUIVALENT AT BEGINNING	2,326	4,100
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b>5,761</b>	<b>4,271</b>
<b>Represented by</b>		
Fixed Deposits with licensed banks	3,329	4,185
Cash and bank balances	6,704	5,802
Bank overdraft	(2,036)	(2,592)
Fixed Deposits with maturity of more than 3 months	(2,236)	(3,124)
	<b>5,761</b>	<b>4,271</b>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the interim Financial Statements and Annual Financial Report for year ended 31 December 2017.

# MILUX CORPORATION BERHAD (313619-W)

## Notes to interim financial report

### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial period ended 31 December 2017 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2018 as follows:

Effective for annual financial periods beginning on or after 1 January 2018:

MFRS 7, *Financial Instruments: Disclosures*

MFRS 9, *Financial Instruments*;

MFRS 15, *Revenue from Contracts with Customers and Clarifications to MFRS 15*;

Amendments to MFRS 2, *Classification and Measurement of Share-based Payment Transactions*;

Amendments to MFRS 140, *Transfers of Investment Property*;

IC Interpretations 22, *Foreign Currency Transactions and Advance Consideration*.

Annual Improvements to MFRS Standards 2014-2016 Cycle

#### (a) MFRS 9: Financial Instruments

MFRS 9 Financial Instruments replaces MFRS 139 Financial Instruments: *Recognition and Measurement* for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for classification and measurement; impairment and hedge accounting.

With the adoption of MFRS 9, the Group has assessed all these three aspects. The Group has decided to apply MFRS 9 retrospectively with the effect on initially applying this standard as an adjustment to the opening balance of retained earnings as at the date of initial application. Under this transition method, the Group applies this standard retrospectively, only to trade receivables based on the “expected credit loss” model.

## MILUX CORPORATION BERHAD (313619-W)

### A1. Basis of preparation (cont'd)

#### **(a) MFRS 9: Financial Instruments(cont'd)**

The effect of adopting MFRS 9 is as follows:

Impact on Statement of Financial Position {increase/ (decrease)} as at 31 December 2017

	<u>RM '000</u>
<u>Current Assets</u>	
Trade and other receivables	(221)
TOTAL ASSETS	<u>(221)</u>
<u>Equity attributable to owners of the Company</u>	
Accumulated Losses	221
TOTAL EQUITY	<u>221</u>

Impact on Statement of Comprehensive Expense {increase/ (decrease)} for the year ended 31 December 2017

	<u>RM '000</u>
Total Comprehensive Expense attributable to Owners of the Company	<u>221</u>

#### **(b) MFRS 15: Revenue from Contracts with Customers**

MFRS 15 provides a single model for accounting for revenue arising from contracts with customers, focusing on the identification and satisfaction of performance obligations.

Upon adoption of MFRS 15, the Group recognizes the revenue from contracts with customers when or as the Group transfers goods or services to a customer, measured at the amount to which the Group expects to be entitled, according to the terms and condition stipulated in the contracts. Revenue is recognized either over time, in a manner that depicts the Group's performance; or at a point in time, when control of the goods or services is transferred to the customers depending on whether certain criteria are met. The adoption of this new MFRS 15 have not resulted in any material impact on the Group's financial statements.

## MILUX CORPORATION BERHAD (313619-W)

### A1. Basis of preparation (cont'd)

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

Effective for annual financial periods beginning on or after 1 January 2019:

MFRS 16, *Leases*.

IC Interpretation 23, *Uncertainty over Income Tax Treatments*

Amendments to MFRS 9, *Prepayment Features with Negative Compensations*;

Amendments to MFRS 119, *Plan Amendment, Curtailment or Settlement*;

Amendments to MFRS 128, *Long-term interests in Associates and Joint Ventures*.

Annual Improvements to MFRSs 2015-2017 Cycle

Effective for annual financial periods beginning on or after 1 January 2021:

MFRS 17, *Insurance Contracts*

Effective for a date yet to be confirmed:

Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

### A2. Audit qualification

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

### A3. Seasonal or cyclical factors

The Group's sales are generally dependent on the Malaysian economy and consumer confidence and are normally enhanced prior to festive seasons.

### A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

### A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

## MILUX CORPORATION BERHAD (313619-W)

**A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities**  
There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

**A7. Dividends paid**  
No dividends were paid during the current quarter under review.

**A8. Segmental information**  
The main business segments of the Group comprise the following :

Home appliances	-Manufacturer and dealer in household appliances and their related products.
Others	-Investment holding and provision of management services and rental income.

Segment information in respect of the Group's business segments for the period under review is as follows:

### Information on reportable segments

#### Segment Assets and Liabilities as at 31 March 2018

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	58,760	8,788	(20,040)	47,508
Tax recoverable	198	12	-	210
Deposits, cash and bank balances	9,468	565	-	10,033
<b>Total Assets</b>	<b>68,426</b>	<b>9,365</b>	<b>(20,040)</b>	<b>57,751</b>
<u>Liabilities</u>				
Segment Liabilities	89,989	2,632	(85,281)	7,340
Taxation	66	-	-	66
Deferred tax liabilities	106	-	-	106
Loan and borrowings	6,695	-	-	6,695
<b>Total Liabilities</b>	<b>96,856</b>	<b>2,632</b>	<b>(85,281)</b>	<b>14,207</b>



## MILUX CORPORATION BERHAD (313619-W)

### A8. Segmental information (cont'd)

	Quarter ended 31-Mar-18 RM '000	Quarter ended 31-Mar-17 RM '000	YTD ended 31-Mar-18 RM '000	YTD ended 31-Mar-17 RM '000
<u>External Revenue</u>				
Home appliances	18,330	18,659	18,330	18,659
Others	-	-	-	-
	18,330	18,659	18,330	18,659
<u>Inter-segment</u>				
Home appliances	797	1,211	797	1,211
Others	132	150	132	150
Elimination	(929)	(1,361)	(929)	(1,361)
	-	-	-	-
<b>Total Revenue</b>	<b>18,330</b>	<b>18,659</b>	<b>18,330</b>	<b>18,659</b>
<u>Segment Results</u>				
Home appliances	(878)	(1,142)	(878)	(1,142)
Others	(147)	(160)	(147)	(160)
	(1,025)	(1,302)	(1,025)	(1,302)
<u>Other Income</u>				
Home appliances	326	645	326	645
Others	6	9	6	9
	332	654	332	654
<u>Interest expense</u>				
Home appliances	(127)	(117)	(127)	(117)
Others	-	-	-	-
	(127)	(117)	(127)	(117)
<u>Interest income</u>				
Home appliances	26	31	26	31
Others	-	-	-	-
	26	31	26	31
<u>Loss before taxation</u>				
Home appliances	(653)	(583)	(653)	(583)
Others	(141)	(151)	(141)	(151)
	(794)	(734)	(794)	(734)

## MILUX CORPORATION BERHAD (313619-W)

### A8. Segmental information (cont'd)

	Quarter ended 31-Mar-18 RM '000	Quarter ended 31-Mar-17 RM '000	YTD ended 31-Mar-18 RM '000	YTD ended 31-Mar-17 RM '000
<u>Tax expense</u>				
Home appliances	10	(30)	10	(30)
Others	(1)	(1)	(1)	(1)
	9	(31)	9	(31)
<b>Loss for the period</b>				
Home appliances	(643)	(613)	(643)	(613)
Others	(142)	(152)	(142)	(152)
	(785)	(765)	(785)	(765)
Fair Value gain/(loss) on Available for sale financial asset	(2)	3	(2)	3
<b>Total Comprehensive expense for the period</b>	<b>(787)</b>	<b>(762)</b>	<b>(787)</b>	<b>(762)</b>

### A9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

### A10. Material subsequent events

There were no material events subsequent to the current financial quarter ended 31 March 2018 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

### A11. Changes in the composition of the Group

The members' voluntary winding-up of Andersen's of Denmark (M) Sdn. Bhd., a 60% owned subsidiary of the Company was completed with the filing of final Borang 75 on 19 October 2017. The Company was officially dissolved on 19 January 2018.

### A12. Contingent liabilities

The Company has extended its corporate guarantees to financial institution for banking facilities granted by them to certain subsidiaries which amounted to RM11.99 million as at 31 March 2018. The contingent liabilities of the company pertaining to the facilities utilized by its subsidiaries as at 31 March 2018 amounted to RM5.47 million.

## MILUX CORPORATION BERHAD (313619-W)

### A13. Capital commitments

Material commitments not provided for in the financial statements as at 31 March 2018 were as follow:

	<b>As at 31 Mar 2018</b> <b>RM'000</b>
Advance for working capital to Phoenix Pentagon Sdn. Bhd. - a joint-venture Company	<u>60</u>

### A14. Related party disclosures

Save as disclosed below, there is no significant transaction entered into between the Group and other related parties during the Quarter under review.

Transactions with related parties during the Quarter ended 31 March 2018 were as follow:

	<b>Quarter ended 31-Mar-18 RM '000</b>	<b>Quarter ended 31-Mar-17 RM '000</b>	<b>YTD ended 31-Mar-18 RM '000</b>	<b>YTD ended 31-Mar-17 RM '000</b>
Salaries paid to persons connected to certain directors	<u>37</u>	<u>30</u>	<u>37</u>	<u>30</u>

## MILUX CORPORATION BERHAD (313619-W)

### PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS

#### B1. Review of Performance

	Individual Quarter			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (%)	Current Year To-date	Preceding Year To-date	Changes (%)
	31-03-18	31-03-17		31-03-18	31-03-17	
	RM'000	RM'000		RM'000	RM'000	
Revenue	18,330	18,659	-1.8%	18,330	18,659	-1.8%
Loss before interest and Tax	(667)	(617)	-8.1%	(667)	(617)	-8.1%
Loss before tax	(794)	(734)	-8.2%	(794)	(734)	-8.2%
Loss after tax	(785)	(765)	-2.6%	(785)	(765)	-2.6%

For the quarter under review, the Group posted a lower revenue of RM18.3 million compared to RM18.7 million in the preceding year corresponding quarter, a reduction of 1.8%. The decrease was due to lower revenue from the manufacturing operation where revenue decreased by 27.1% to RM7.0 million compared to RM9.6 million in the preceding year corresponding quarter. Both its export and local OEM sales for the manufacturing operation saw revenue decreasing by 33.9% and 13.4% respectively due to softer demand. However, local sales under the trading operation continue to expand with revenue increasing by 24.2% to RM11.3 million from RM9.1 million in the preceding year corresponding period primarily due to a wider product range compared to the preceding year corresponding quarter.

For the quarter under review, the Group recorded a Loss before tax (“LBT”) of RM0.79 million compared to a LBT of RM0.73 million in the preceding year corresponding quarter. The higher loss was due to the manufacturing operation recording a loss for the quarter due to lower revenue and strengthening of Ringgit Malaysia against United States Dollar resulting in unrealized foreign exchange losses.

The Group recorded a Loss after tax (“LAT”) of RM0.79 million for the period ended 31 March 2018 compared to LAT of RM0.77 million in the preceding year corresponding period.

## MILUX CORPORATION BERHAD (313619-W)

### B2. Comparison with immediate preceding quarter's results

	Current Quarter	Immediate Preceding Quarter	Percentage Changes (%)
	31-03-18	31-12-17	
	RM'000	RM'000	
Revenue	18,330	20,265	-9.5%
Loss before interest and Tax	(667)	(108)	517.6%
Loss before tax	(794)	(236)	236.4%
Loss after tax	(785)	(447)	-75.6%

Group revenue decreased by 9.5% to RM18.3 million in the current quarter from RM20.3 million recorded in the immediate preceding quarter. The decrease was due to lower sales from the manufacturing operation where revenue was 31.8% lower at RM7.0 million compared to RM10.3 million in the immediate preceding quarter. Both its export and local OEM sales decreased by 36.7% and 23.7% respectively due to softer market conditions. However, the trading operation's sales at RM11.3 million was 13.0% higher compared to the immediate preceding quarter's sales of RM10.0 million.

The Group recorded a LBT and LAT of RM0.79 million and RM0.79 million respectively for the quarter under review compared to a LBT and LAT of RM0.2 million and RM0.4 million respectively in the immediate preceding quarter. The higher LBT for the quarter under review was due to lower revenue and higher operating costs for the quarter under review.

### B3. Commentary on prospect for the financial year

The next three (3) quarters will remain challenging for the Group's manufacturing operation in particular. The manufacturing operation is facing price pressures for its raw material and high cost of doing business. Unfavourable currency fluctuations will also affect its performance as its export sales are designated in United States Dollar ("USD"). Stiff competition has kept a lid on the ability to pass the increased costs to consumers.

Notwithstanding this, the Board and Management will continue to work on improving efficiency all round to counter the increase in costs, in particular production cost.

## MILUX CORPORATION BERHAD (313619-W)

### B4. Variance of actual and revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

### B5. Taxation

	Quarter ended 31-03-18 RM '000	Quarter ended 31-03-17 RM '000	YTD ended 31-03-18 RM '000	YTD ended 31-03-17 RM '000
Current year tax expense	7	59	7	59
Prior year	(2)	-	(2)	-
Deferred taxation	(14)	(28)	(14)	(28)
	<u>(9)</u>	<u>31</u>	<u>(9)</u>	<u>31</u>

The effective tax rate of the Group for the current quarter under review was higher than the Malaysian tax rate due to losses incurred by certain subsidiaries of the Group.

### B6. Status of corporate proposals announced by the Company

There were no corporate proposals announced that remained uncompleted as at the date of this announcement.

### B7. Group borrowings and debt securities

Secured bank borrowings are secured by fixed charges over the land and building owned by certain subsidiary companies and are guaranteed by the Company. The Group have not issued any debt securities.

The total Group borrowings and the weighted average effective interest rate as at the 31 March 2018 are as follows:

## MILUX CORPORATION BERHAD (313619-W)

### B7. Group borrowings and debt securities (cont'd)

	As at 31 Mar 2018			As at 31 Dec 2017		
		Short term	Long term		Short term	Long term
	WAEIR	Borrowing	Borrowing	WAEIR	Borrowing	Borrowing
	%	RM '000	RM '000	%	RM '000	RM '000
<u>Secured</u>						
Hire-Purchase	4.90	329	897	4.84	328	978
Bank overdraft	6.66	2,036	-	6.46	2,960	-
Bankers' acceptance	8.96	3,433	-	8.71	2,681	-
Multi Currency Trade Loan	-	-	-	3.64	203	-
<b>Total</b>		<b>5,798</b>	<b>897</b>		<b>6,172</b>	<b>978</b>
<u>Denominated in</u>						
Ringgit Malaysia (RM)		5,798	897		5,969	978
United States Dollar (USD)		-	-		203	-
		<b>5,798</b>	<b>897</b>		<b>6,172</b>	<b>978</b>

### B8. Material litigation

There were no material litigation involving the Group as at 31 March 2018.

### B9. Dividends

No interim dividend has been proposed for the current quarter under review.

### B10. Earnings/(loss) per share

The basic earnings/(loss) per share has been calculated by dividing the Group's earnings/(loss) for the period by the weighted average number of ordinary shares in issue during the period. There is no dilutive effect on earnings/(loss) per share as the Company has no potential issues of ordinary shares.

## MILUX CORPORATION BERHAD (313619-W)

### B10. Earnings/(loss) per share (cont'd)

#### i) Loss for the quarter/period (basic)

	Quarter ended 31-Mar-18 RM '000	Quarter ended 31-Mar-17 RM '000	YTD ended 31-Mar-18 RM '000	YTD ended 31-Mar-17 RM '000
Loss attributable to owners of the parent	<u>(785)</u>	<u>(765)</u>	<u>(785)</u>	<u>(765)</u>

#### ii) Number of ordinary shares (basic)

	Quarter ended 31-Mar-18 RM '000	Quarter ended 31-Mar-17 RM '000	YTD ended 31-Mar-18 RM '000	YTD ended 31-Mar-17 RM '000
Weighted average number of ordinary shares ('000)	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>
<b>Basic loss per share (sen)</b>	<u>(1.44)</u>	<u>(1.41)</u>	<u>(1.44)</u>	<u>(1.41)</u>



## MILUX CORPORATION BERHAD (313619-W)

### B11. Profit/(loss) for the period

	Quarter ended 31-Mar-18 RM '000	Quarter ended 31-Mar-17 RM '000	YTD ended 31-Mar-18 RM '000	YTD ended 31-Mar-17 RM '000
Profit/(Loss) before taxation is arrived at after charging/(crediting)				
Depreciation	327	316	327	316
(Gain)/Loss on disposal of property, plant & machinery (net)	-	(64)	-	(64)
Interest expense	127	117	127	117
Interest income	(26)	(31)	(26)	(31)
Impairment loss on trade receivables	180	153	180	153
Impairment loss on trade receivables no longer required	(95)	(173)	(95)	(173)
Provision for warranty	54	46	54	46
Property, plant & equipment written-off	1	-	1	-
Realised foreign exchange (gain)/loss (net)	254	(308)	254	(308)
Unrealised foreign exchange (gain)/loss (net)	(116)	397	(116)	397

### B12. Trade Receivables

The Group's trade receivables as at 31 March 2018 are as follow:

	As at	
	31-Mar-18 RM'000	31-Dec-17 RM'000
<b>Trade Receivables:</b>		
Third parties	17,905	20,760
Allowance for impairment loss	(1,409)	(1,107)
	<u>16,496</u>	<u>19,653</u>

## MILUX CORPORATION BERHAD (313619-W)

### B12. Trade Receivables (cont'd)

The Group typically gives the existing customers credit terms that range from 30 to 120 days.

The Group's ageing analysis of trade receivables as at 31 March 2018 are as follows:

<b>Classification</b>	<b>As at 31-Mar-18 RM'000</b>
1 - 30 days	7,676
31- 60 days	3,545
61 - 90 days	3,631
91 - 120 days	1,213
121 - 150 days	363
Over 150 days	1,477
	<hr/>
	17,905
Less: Allowance for impairment loss	(1,409)
	<hr/>
	<u>16,496</u>

**Dated: 22 May 2018**